

## Problem Set 5 – The Derivative

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1. Differentiate the following functions:

$$x^4 - 3x^2 - 6 \quad \text{A.}$$

$$\frac{x^5}{a+b} - \frac{x^2}{a-b} - x \quad \text{B.}$$

$$(1+4x^3)(1+2x^2) \quad \text{C.}$$

$$\frac{2x^4}{b^2 - x^2} \quad \text{D.}$$

$$(x^2 - \frac{1}{x})^3 \quad \text{E.}$$

$$(5x-1)^4(2-3x)^5 \quad \text{F.}$$

$$(\frac{2x-1}{x+2})^3 \quad \text{G.}$$

2. Calculate the derivative of the function  $f(x) = |x|$ . What can you say about the derivative at the point  $x = 0$  ?

3. Calculate the derivative of the function  $f(x) = \lfloor x \rfloor$ , where  $\lfloor x \rfloor$  stands for the nearest integer smaller than  $x$ .

4. Calculate the derivative of the function  $y = \sqrt{1+2x}$  in three ways:

a. Using the definition of the derivative.

b. Using the inverse function.

c. As a compound function.

5. Calculate the function of the line tangent to the graph of the function  $\frac{x+3}{1-x}$  at the point  $x = -1$ .

6. Find tangent lines to the function  $y = x^3 + x - 2$  that are parallel to the line  $y = 4x + 3$ .

7. Find a tangent line to the function  $y = x^2 - 2x + 5$  that is parallel to the line segment between the points  $(3,8)$  and  $(1,4)$ .

8. Find the equation of the line passing through the point  $(5,0)$  and tangent to the graph of the function  $y = x^2 - 6x + 9$  (note that the given point is not on the graph of the function).

9. The total cost function of a firm is given by  $TC(q) = q^2 + 27q + 16$ .

a. Find the average cost function  $AC$ .

b. Find the marginal cost function  $MC$ .

c. Find the point of intersection of the two functions.

10. The total cost function of a firm is given by  $TC(q) = aq^2 + bq$  , for  $a>0$  . Show that for every  $q$  in the domain of definition of this function (i.e., for all  $q > 0$ ),  $MC > AC$ .